



# MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

FEB 12, 2024



Local equities concluded the day's trade with cut of over half a percent ahead of Consumer Price Index (CPI) for January and India Industrial Production (IIP) data for December to be out later in the day. Thin holiday trade in Asian markets took their toll on domestic sentiments. In last leg of trade, markets touched day's low levels amid cautiousness ahead of macroeconomic data. The broader indices, the BSE Mid cap index and Small cap index ended deep in red.

After making cautious start, soon markets entered into red territory. Traders overlooked Central Board of Direct Taxes (CBDT) stating that net direct tax collection so far in current fiscal grew 20 per cent year-on-year to Rs 15.60 lakh crore, which is 80 per cent of revised budget estimates for full fiscal year. Meanwhile, Commerce and Industry Minister Piyush Goyal has said that India continues to be a preferred FDI (foreign direct investment) destination despite soaring global interest rates. Markets extended their losses in afternoon session, as sentiments were negative, after India Ratings and Research (Ind-Ra) in its latest report said that sustained disruptions in the Red Sea route is likely to raise the freight and forwarding (F&F) cost by 25-30 per cent for corporates largely dealing in international trade. Selling got intensified during last leg of trade, as investors preferred to sell their riskier assets. Finally, Nifty and Sensex ended below the psychological 21,650 and 71,200 levels respectively.

On the global front, European markets were trading mostly in green ahead of a busy week packed with earnings, economic data releases and speeches by Federal Reserve officials. Indonesia market ended in green amid markets in China, Japan, Hong Kong, Singapore, Malaysia, Taiwan and South Korea closed for public holidays. Back home, Minister of State for Chemicals and Fertilisers Bhagwanth Khuba has said that the government has provided nearly Rs 1.71 trillion as fertilisers subsidy during April-January period of FY24.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71072.49	-523.00	-0.73
NIFTY	21616.05	-166.45	-0.76
MIDCAP	38531.14	-1083.43	-2.62
SMLCAP	44206.78	-1443.52	-3.16
BSEFMC	19205.71	-243.44	-1.25
AUTO	44638.22	-127.95	-0.29
POWER	6299.05	-187.81	-2.90
REALTY	6711.95	-208.11	-3.01
BSE IT	38552.31	95.48	0.25
BANKEX	50978.88	-753.80	-1.46
OIL GAS	27315.20	-716.90	-2.56
METAL	26996.97	-756.51	-2.73
INDIA VIX	16.06	0.61	3.95

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	724	1914	28
BSE	1002	2988	89

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9601	11668	(18)
NSE CASH	113778	132842	(14)
NSE F&O	28971730	15162544	91

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.38	3.79	1.25
SENSEX	24.31	3.61	1.15

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12091	12513	(422)
FII	13946	13805	142

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3316.18	3441.88	(126)
Index Options	1918106.63	1930219.20	(12113)
Stock Futures	23175.02	21569.17	1606
Stock Options	39013.68	39491.62	(478)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.86	1.00
BANK NIFTY	0.59	0.87

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.14	104.03	0.13

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.094	7.114	-0.28
USA	4.163	4.193	-0.67

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2020.26	-4.15	-0.20
Silver	22.85	0.24	1.10
Crude-Oil	76.33	-0.51	-0.66
Brent-Crude	81.63	-0.56	-0.68



# CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES				
Expiry		Close	Change Points	% Change
27 FEB-24	USD-INR	83.04	-0.03	-0.03
27 FEB-24	EUR-INR	89.52	-0.02	-0.02
27 FEB-24	GBP-INR	104.76	0.01	0.01
27 FEB-24	JPY- INR	55.89	0.08	0.14

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21616	21417	21517	21674	21774	21931
SENSEX	71072	70417	70745	71251	71579	72085
NIFTY FUTURES	21698	21390	21544	21816	21970	22243
BANK NIFTY	44882	43974	44428	45088	45543	46203
CNX IT	37998	37502	37750	38018	38266	38533
CNX MIDCAP	47676	46499	47087	48115	48704	49731
CNX SMALLCAP	15617	15089	15353	15824	16089	16560
INDIA VIX	16.06	14.93	15.49	16.02	16.58	17.11

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 13-02-2024	
ABFRL, ASHOKLEY, AUROPHARMA, BALRAMCHIN, BANDHANBNK, BIOCON, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER, PNB SAIL, ZEEL	

# TECHNICAL VIEWS



## NIFTY

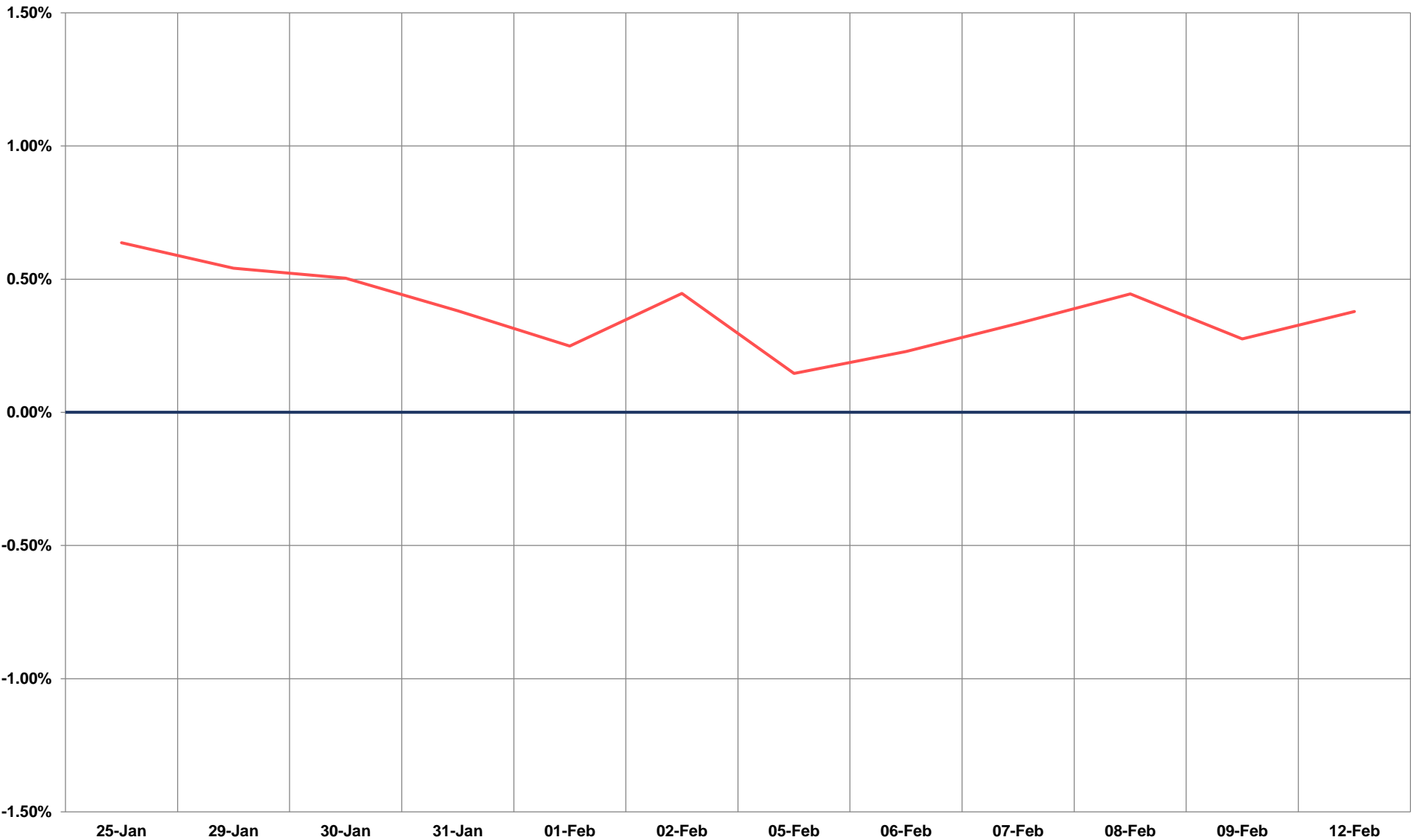
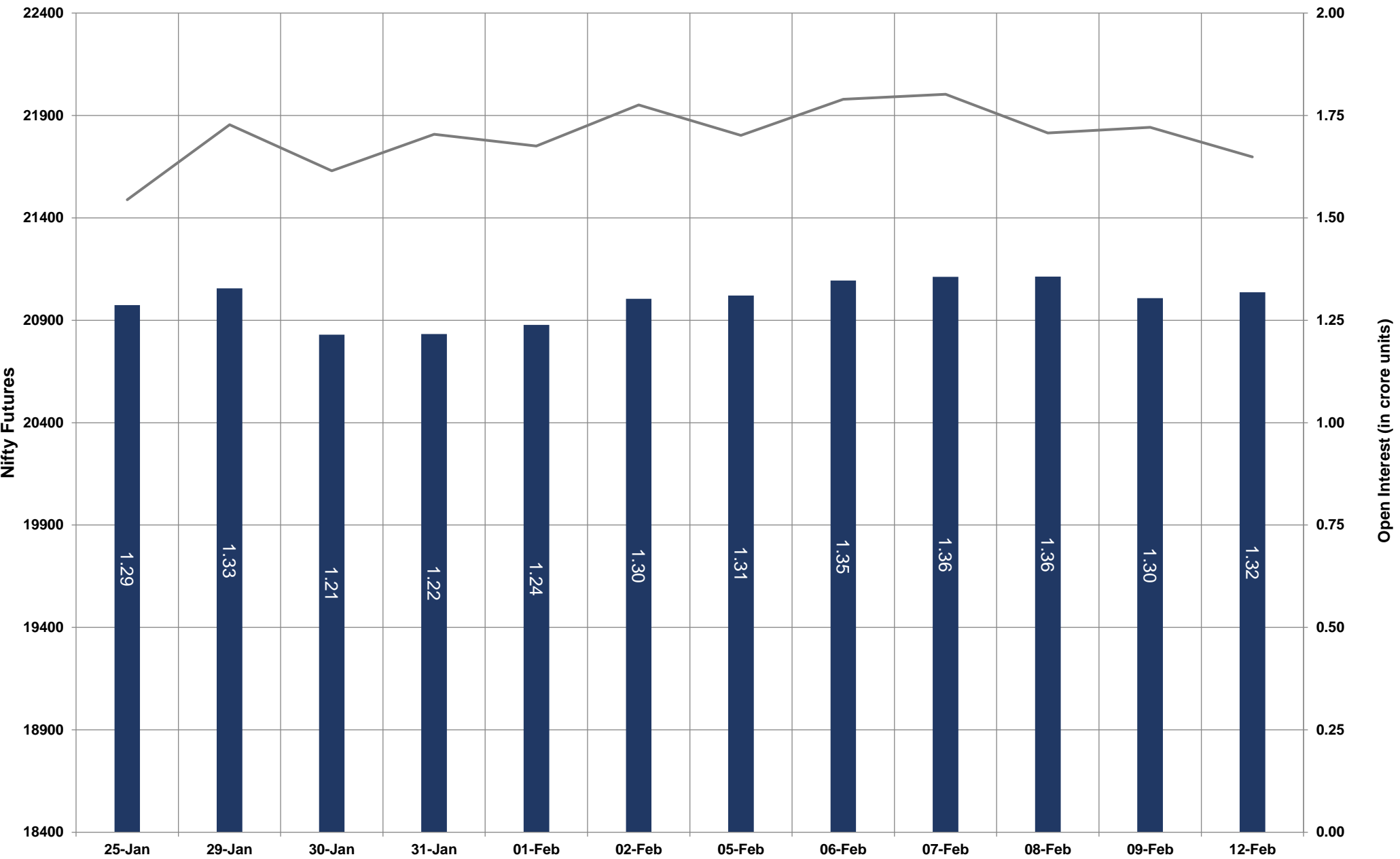


- Nifty Cash = **21616.05 (-0.76%)**
- Resistance levels = **21980** and **22060**
- Support levels = **21550** and **21470**

# TECHNICAL VIEWS



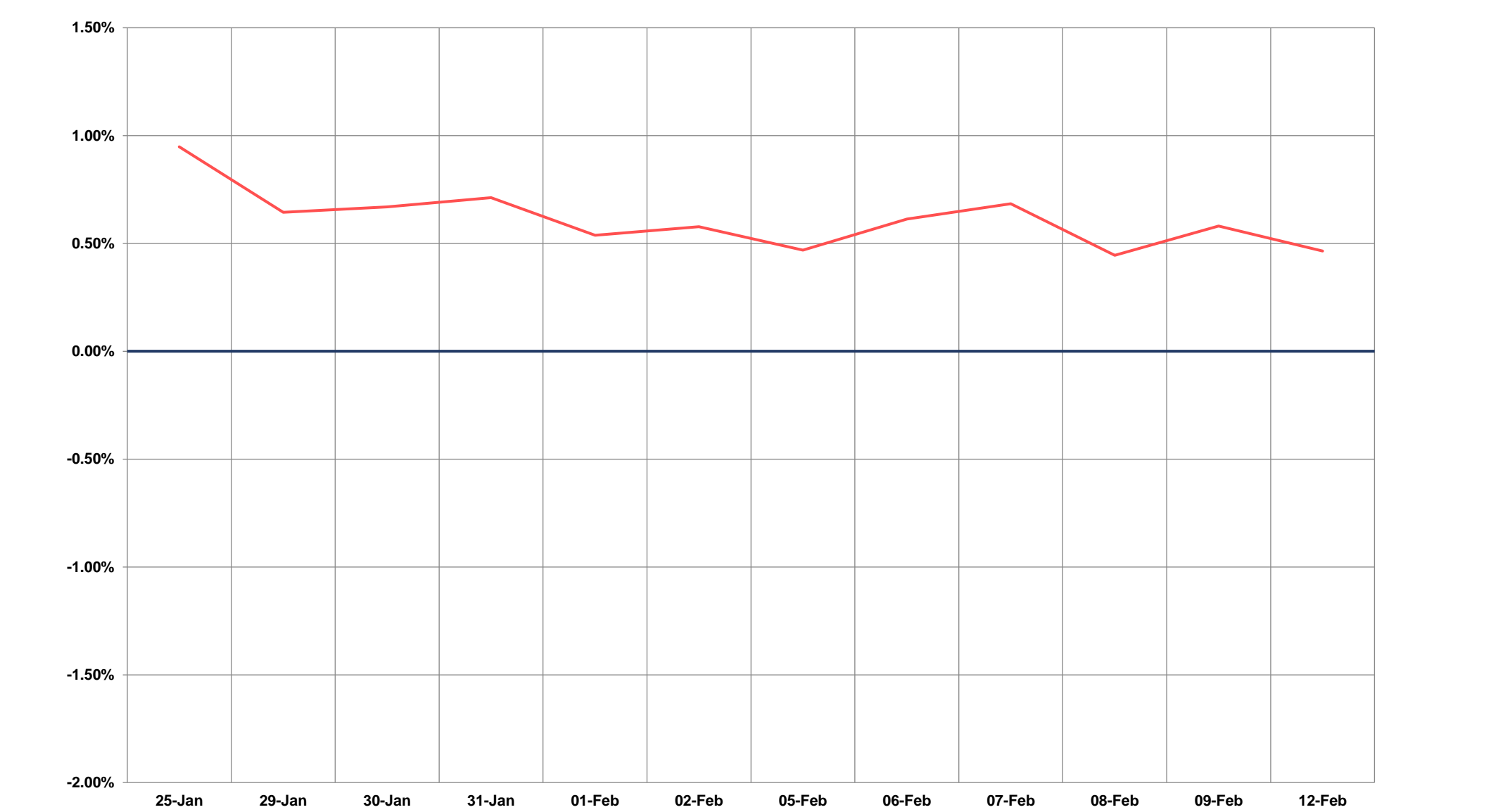
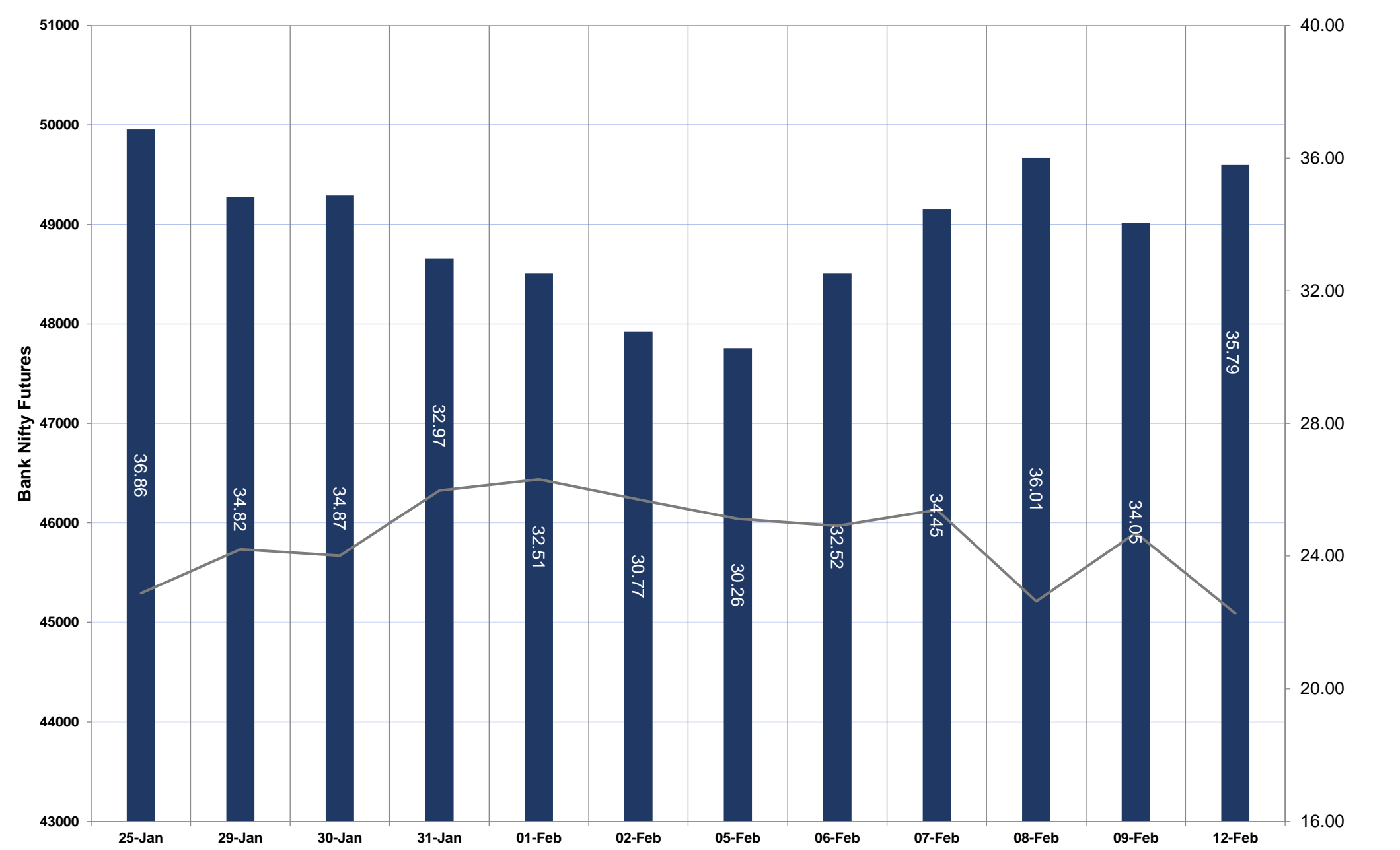
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

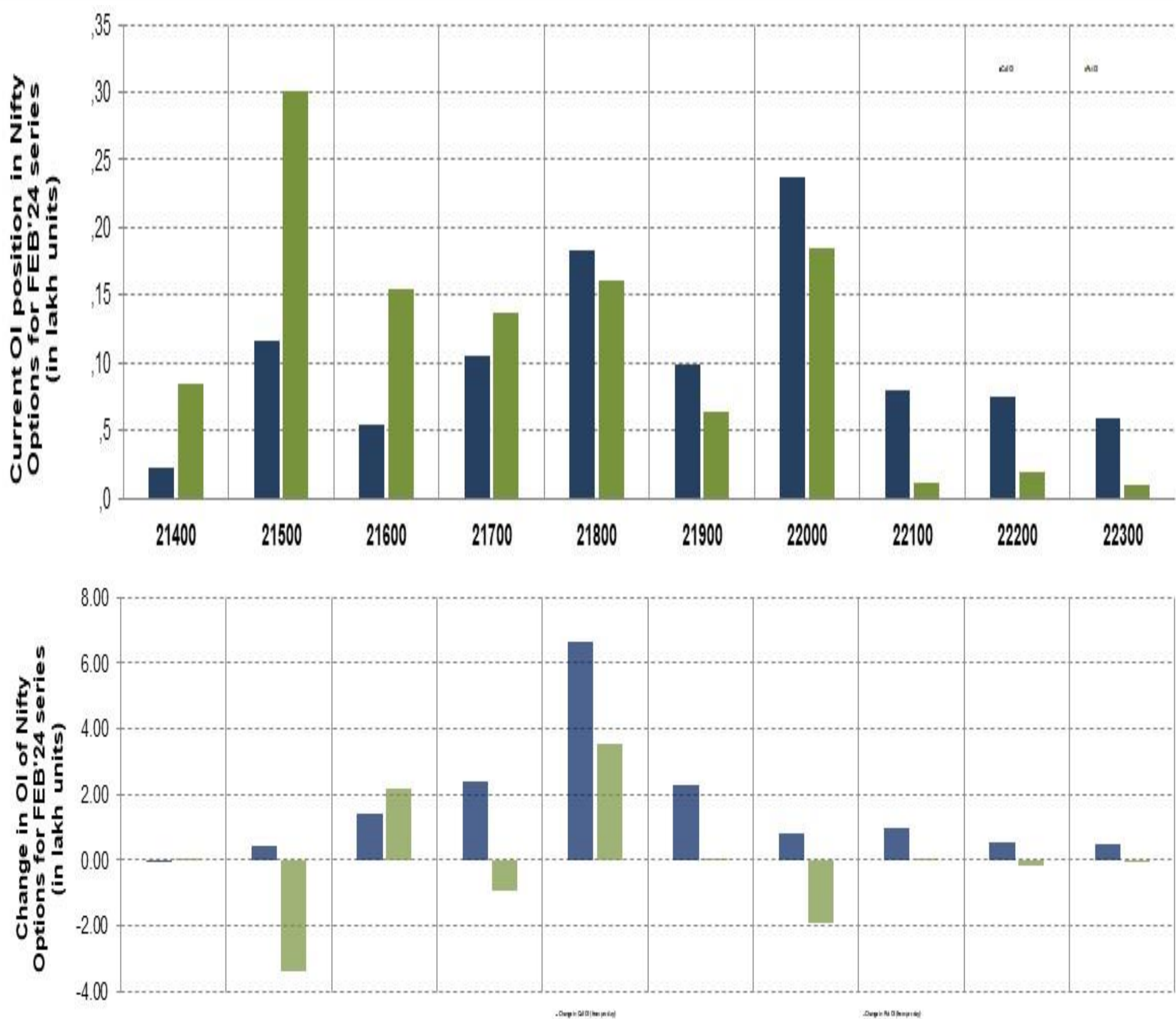




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.66 million in Open Interests is **Strike Price of 21800**
- **Most Active Nifty Put** with an addition of 0.35 millions in Open Interests is **Strike Price of 21800**
- **Maximum Open Interest an outstanding** was 2.37 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.00 millions for puts at **Strike Price of 21500**

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